

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 1113 OF 2005

Bhausahab Appaso Dubal.. Petitioner.
Versus
The Managing Director, Vasantdada
Shetkari Sahakari Bank Ltd. & Anr..... Respondents.

Mr. Anil L. Desai for the Petitioner.
Mr. T. S. Ingale for Respondents.

CORAM: DALVEER BHANDARI, C.J. &
S. A. BOBDE, J.

DATED : APRIL 28, 2005.

P.C. :

Short controversy in this petition is that the petitioner has already paid 50% amount of the recovery certificate i.e. 50% of Rs.2,52,834/-. Learned Counsel appearing for the respondents submits that the petitioner has paid 50% of the principal amount, whereas according to the recovery certificate he has to pay 19.5 % interest on the principal amount and the petitioner has not paid

that amount. Learned Counsel for the petitioner submits that he undertakes to pay the balance interest amount within one week.

2. On depositing that amount, the Divisional Joint Registrar, Co-operative Societies, Miraj, is directed to hear the petitioner and other affected parties and dispose of the application by a reasoned order as early as possible and in any event within two months from the date of the receipt of this order.

3. Since the petitioner has undertaken to deposit 50% of the balance interest amount, learned Counsel appearing for the respondents undertakes not to take further steps regarding auctioning the property in question.

4. No further directions are necessary. This petition is, accordingly, disposed of.

Sd/-

CHIEF JUSTICE

Sd/-

S. A. BOBDE, J.